

VILLAGE OF REESE

RESOLUTION TO ADOPT THE BUDGET OF THE VILLAGE OF REESE
FOR THE FISCAL YEAR April 1, 2012 THROUGH March 31, 2013

At a regular meeting of the Reese Village Council Meeting on March 12, 2012 at the Village Council Chambers of the Reese Village Municipal Building, 2073 Gates Street, Reese, Michigan, Councilmember OLIVER moved for the adoption of the following resolution. The motion was supported by Councilmember KEAST:

Ayes: 6 Nays: 0 Abstained: Absent: 1

WHEREAS, In accordance with General Law Village guidelines, the FY 2012/2013 Village of Reese Budget is presented for the Village of Reese for the year beginning April 1, 2012 and ending March 31, 2013. The proposed Budget was prepared in accordance with Generally Accepted Accounting Principles (GAAP) and all applicable Village, State, and Federal requirements. That a public hearing be held on said budget proposal; that the Village Council by resolution adopt a budget for the ensuing fiscal year, making an appropriation of the money needed therefore, and designating the sum to be raised by taxation; and

WHEREAS, the Village Manager has submitted said budget and recommendations along with the proposed tax millage to be levied and a public hearing was held on February 13, 2012 at which the budget was duly considered by the Village Council; and

WHEREAS, the ending fund balances of March 2012 shall be the adopted beginning fund balances of the 2012 - 2013 Budget Year; Now

THEREFORE BE IT RESOLVED that the following budget and the beginning fund balances are hereby adopted as the official budget for the fiscal year April 1, 2012 through March 31, 2013; And

BE IT FURTHER RESOLVED that the expenditures therein noted, and the revenues herein referred to shall be paid by, and acquired from the appropriate sources:

Table with 5 columns: ACCOUNT, FUND, EST. REVENUES, EST. EXPENSES, OVER / UNDER. Rows include various fund categories like GENERAL FUND, MAJOR STREET FUND, LOCAL STREET FUND, REESE FIRE SPECIAL, FIRE DEPARTMENT FUND, PARKS & RECREATION FUND, PARK 125 ANNIVERSARY FUND, SIDEWALK FUND, SEWER FUND, FIRE STATION BOND ACCT. FUND, and a TOTAL row.

BE IT FURTHER RESOLVED that the Village Manager be authorized to transfer necessary amounts between activities (departments) within a fund and up to \$5,000 between funds.

I, hereby certify that the above Resolution is a true and accurate copy of the Resolution that was duly adopted by the Reese Village Council at its Regular Meeting, held Monday, March 12, 2012 as recorded in the Official Minutes of said Meeting.

March 13, 2012

Nancy Hill, Village Clerk

Date