

**Village of Reese**  
**Resolution No. 14-15-07**

**A RESOLUTION TO ADOPT THE BUDGET OF THE VILLAGE OF REESE FOR THE FISCAL YEAR APRIL 1, 2015 THROUGH MARCH 31, 2016**

At a regular meeting of the Reese Village Council Meeting on March 9, 2015 at the Village Council Chambers of the Reese Village Municipal Building, 2073 Gates Street, Reese, Michigan, Council member \_\_\_\_\_ moved for the adoption of the following resolution. The motion was supported by Council member \_\_\_\_\_:

Ayes: 0 Nays: 0 Abstained: 0 Absent: 0

**WHEREAS**, In accordance with General Law Village guidelines, the FY 2015/2016 Village of Reese Budget is presented for the year beginning April 1, 2015 and ending March 31, 2016. The proposed Budget was prepared in accordance with Generally Accepted Accounting Principles (GAAP) and all applicable Village, State, and Federal requirements. That a public hearing be held on said budget proposal; that the Village Council by resolution adopt a budget for the ensuing fiscal year, making an appropriation of the money needed therefore, and designating the sum to be raised by taxation; and

**WHEREAS**, the Village Manager has submitted said budget and recommendations along with the proposed tax millage of 12.5 Mills to be levied and public hearings were held on January 12, 2015 and February 9, 2015 at which time the budget was duly considered by the Village Council; and

**WHEREAS**, the ending fund balances of March 31, 2015 shall be the adopted beginning fund balances of the 2015 - 2016 Budget Year; Now

**THEREFORE BE IT RESOLVED** that the following budget and the beginning fund balances are hereby adopted as the official budget for the fiscal year April 1, 2015 through March 31, 2016; And

**BE IT FURTHER RESOLVED** that the expenditures therein noted and the revenues herein referred to shall be paid by, and acquired from the appropriate sources:

| ACCOUNT | FUND                         | EST. REVENUES   | EST. EXPENSE    | OVER / UNDER |
|---------|------------------------------|-----------------|-----------------|--------------|
| 101     | GENERAL FUND                 | \$544,753       | \$544,753       | \$0          |
| 202     | MAJOR STREET FUND            | \$121,190       | \$121,190       | \$0          |
| 203     | LOCAL STREET FUND            | \$42,600        | \$42,600        | \$0          |
| 205     | REESE FIRE SPECIAL FUND      | \$43,613        | \$43,613        | \$0          |
| 206     | FIRE DEPARTMENT FUND         | \$55,405        | \$55,405        | \$0          |
| 208     | COMMUNITY PARK FUND          | \$20,300        | \$20,300        | \$0          |
| 209     | PARK 125 ANNIVERSARY FUND    | \$0             | \$0             | \$0          |
| 211     | COMMUNITY SIGN FUND          | \$450           | \$450           | \$0          |
| 235     | SIDEWALK CONSTRUCTION FUND   | \$14,538        | \$14,538        | \$0          |
| 590     | SANITARY SEWER FUND          | \$175,300       | \$175,300       | \$0          |
| 596     | GARBAGE SERVICE FUND         | \$130,569       | \$130,569       | \$0          |
| 600     | FIRE STATION BOND ACCT. FUND | <u>\$18,177</u> | <u>\$18,177</u> | <u>\$0</u>   |
|         |                              |                 |                 |              |
|         | TOTAL                        | \$1,166,895     | \$1,166,895     | \$0          |

**BE IT FURTHER RESOLVED** that the Village Manager be authorized to transfer necessary amounts between activities (Departments) within a fund and up to \$5,000 between funds.

I, hereby certify that the above Resolution is a true and accurate copy of the Resolution that was duly adopted by the Reese Village Council at its Regular Meeting, held Monday, March 9, 2015 as recorded in the Official Minutes of said Meeting.

March 9, 2015

\_\_\_\_\_  
**Chris Ranney, Village Clerk**

\_\_\_\_\_  
**Date**